

1 Q. **Reference: RFI NP-NLH-029, Attachment 1 - Revenue to Cost Ratio**

2 Line 7, column 8 indicates that the forecasted industrial revenue to cost ratio for
3 2014 will be 1.05. Please provide the forecasted industrial revenue to cost ratios for
4 2015 and 2016.

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7 A. []

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9 Hydro's forecasts for 2016 and 2017 are based on a long-term planning model
10 which uses simplifying assumptions. Industrial Customers' revenue to cost ratios
11 are not available for this period.